

# Performance Report

Auckland Indian Association Incorporated  
For the year ended 31 December 2023

Prepared by Red Office Limited

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# Entity Information

## Auckland Indian Association Incorporated For the year ended 31 December 2023

### Legal Name of Entity

Auckland Indian Association Incorporated

### Entity Type and Legal Basis

Charitable Trust

### Registration Number

CC20669

### Entity's Purpose or Mission

Provision of buildings and associated facilities for the promotion of religious, education and socio-cultural events.

### Entity Structure

Dhansukh Lal	President	Champa Patel	Secretary
Puspa Lekinwala	Vice President	Vanita B. Patel	Assistant Secretary
Bhavisha Patel	Treasurer	Kalyan Rao	2nd Assistant Secretary
Barwant Bhikha	Assistant Treasurer		

### Main Sources of Entity's Cash and Resources

Hall Hire, Rental, Catering, Membership Fees and Donations

### Entity's Reliance on Volunteers and Donated Goods or Services

Auckland Indian Association Incorporated consists mainly of voluntary personnel who are responsible for running the Association. There are a number of Sub Committees responsible for dedicated activities within the Association.

### Physical Address

145 New North Rd, Eden Terrace, Auckland 1021

### Postal Address

PO Box 8110, Newmarket, Auckland

# Approval of Financial Report

## Auckland Indian Association Incorporated For the year ended 31 December 2023

The Executive Committee are pleased to present the approved performance report including the historical financial statements of Auckland Indian Association Inc for year ended 31 December 2023.

APPROVED

Dhansukh Lal

President :  .....

Date ..... 27/02/2024 .....

Bhavisha Patel

Treasurer :  .....

Date ..... 27/02/2024 .....

# Statement of Service Performance

## Auckland Indian Association Incorporated For the year ended 31 December 2023

### Description of Entity's Outcomes

Auckland Indian Association Incorporated was formed to ensure the ongoing promotion and preservation of the Socio-Cultural and religious pursuits of the Indian population in the Auckland metropolitan area and its fringe suburbs.

Following functions were organised by the Society:

	2023	2022
Navratri	10 days	10 days
Gujarati School	32 days	32 days
Temple Festivals	43 functions	30 functions
Hanuman Chalisa Recitals	9 days	8 days
Jalaram Bhajans	9 days	6 days

Auckland Indian Association Incorporated earns its major revenues from the hire of the venue (which incorporates the auditorium, dining room and modern kitchen facilities), catering and income generated over the Navratri Period. Further revenue sources are also from Membership Fees, Sponsorship and Temple Donations.

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The above statement of service performance should be read in conjunction with the accompanying notes to the performance report and the independent auditor's report.

# Statement of Financial Performance

## Auckland Indian Association Incorporated

For the year ended 31 December 2023

	NOTES	2023	2022
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	392,673	209,508
Fees, subscriptions and other revenue from members	1	13,922	9,596
Revenue from providing goods or services	1	560,438	399,955
Interest, dividends and other investment revenue	1	975	165
Other revenue	1	2,604	3,036
<b>Total Revenue</b>		<b>970,612</b>	<b>622,260</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	106,619	104,098
Costs related to providing goods or service	2	587,522	440,669
Grants and donations made	2	101,518	36,462
Other expenses	2	25,593	19,318
<b>Total Expenses</b>		<b>821,252</b>	<b>600,547</b>
<b>Surplus/(Deficit) for the Year</b>		<b>149,360</b>	<b>21,714</b>

*The above statement of financial performance should be read in conjunction with the accompanying notes to the performance report and the independent auditor's report.*

# Statement of Financial Position

## Auckland Indian Association Incorporated

As at 31 December 2023

	NOTES	31 DEC 2023	31 DEC 2022
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	142,648	51,426
Debtors and prepayments	3	57,638	152,691
Inventory	3	1,100	1,074
Other Current Assets	3	398,301	400,958
<b>Total Current Assets</b>		<b>599,686</b>	<b>606,149</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	112,276	83,998
Intangible assets - Website design in progress		8,829	5,132
<b>Total Non-Current Assets</b>		<b>121,105</b>	<b>89,130</b>
<b>Total Assets</b>		<b>720,791</b>	<b>695,279</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank overdraft	4	-	83,401
Creditors and accrued expenses	4	23,982	18,165
Employee costs payable	4	24,703	25,706
Other current liabilities	4	127,313	172,574
<b>Total Current Liabilities</b>		<b>175,998</b>	<b>299,846</b>
<b>Total Liabilities</b>		<b>175,998</b>	<b>299,846</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>544,793</b>	<b>395,433</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	544,793	395,433
<b>Total Accumulated Funds</b>		<b>544,793</b>	<b>395,433</b>

The above statement of financial position should be read in conjunction with the accompanying notes to the performance report and the independent auditor's report.

# Statement of Cash Flows

## Auckland Indian Association Incorporated For the year ended 31 December 2023

	2023	2022
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	356,463	173,837
Fees, subscriptions and other receipts from members	13,922	9,596
Receipts from providing goods or services	184,665	146,383
Cash receipts from other operating activities	386,183	229,987
GST	5,501	5,610
Payments to suppliers and employees	(616,658)	(554,530)
Donations or grants paid	(101,518)	(36,462)
<b>Total Cash Flows from Operating Activities</b>	<b>228,559</b>	<b>(25,580)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Interest, dividends and other investment receipts	975	165
Payments to acquire property, plant and equipment	(57,568)	(8,062)
Cash Flows from Other Investing and Financing Activities	3,186	(23)
Investment in Short-term Investments	(528)	(10,000)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(53,935)</b>	<b>(17,920)</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>174,624</b>	<b>(43,500)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	(31,975)	11,524
Cash and cash equivalents at end of period	142,648	(31,975)
Net change in cash for period	174,624	(43,500)

*The above statement of cash flows should be read in conjunction with the accompanying notes to the performance report and the independent auditor's report.*



# Statement of Accounting Policies

## Auckland Indian Association Incorporated For the year ended 31 December 2023

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Measurement Base and Presentation Currency

The performance report is prepared on the historical cost basis unless otherwise noted in the specific accounting policy. This performance report is presented in New Zealand dollars and rounded to nearest dollar.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

The Auckland Indian Association Incorporated is wholly exempt from New Zealand income tax as it is a registered charity under the Charities Act 2005 (CC20669).

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

### Property, Plant and Equipment

All property, plant and equipment are initially recognised at manufacturing cost or acquisition cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the Society's management. These are subsequently measured using the cost model, cost less subsequent depreciation and impairment losses.

Property, plant and equipment acquired with an immaterial amount are not capitalised, they are recorded as an expense in the statement of financial performance.

Gains and losses on disposals are determined by comparing the proceeds received with carrying amounts. The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the statement of financial performance.

### Depreciation

All classes of plant and equipment are depreciated over their estimated useful life on a straight line and diminishing value basis. Depreciation of all assets is reported in the statement of financial performance. Depreciation method, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Depreciation rates used for each class of asset are as follows:

- Plant & Equipment - 5% to 67% DV and SL
- Social Room Assets -10% to 48% DV
- Other Fixed Assets - 13% to 100% DV

## Intangible Assets

Intangible assets that are acquired by the Society have finite useful lives and are measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised on a straight-line basis in the Statement of Financial Performance over their estimated useful lives from the date they were available for use.

The estimated useful life for the current period is as follows:

- Website development - 40% DV

## Impairment

At each reporting date, the Society reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that its property, plant and equipment have suffered an impairment loss. If any such indication exists, the recoverable amount of the property, plant and equipment is estimated in order to determine the extent of the impairment loss.

An impairment loss is recognised immediately in the statement of financial performance. Where an impairment loss subsequently reverses, the carrying amount of the property, plant and equipment is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the property, plant and equipment. The reversal of an impairment loss is recognised immediately in income.

## Receivables and Payables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Payables represent liabilities for goods and services provided to the Society prior to the end of the financial year which are unpaid. Accounts payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

## Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Society and can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

### Donations

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for a specific programme or service or donations in-kind. Services in-kind and volunteer time have not been given financial value in this performance report.

### Revenue from centre hire

Revenue from centre hire is recognised when the conditions of centre hire have been complied with. Where there are unfulfilled conditions the amount relating to the unfulfilled condition is recognised as income in advance and released to revenue as the conditions are fulfilled.

### Interest Revenue

Interest is recognised as it accrues, using the effective interest method.

## Operating Expenses

Operating expenses are recognised in the statement of financial performance upon utilisation of the services or at the date of their origin.

## Comparatives

The comparative figures cover the 12-month period ended 31 December 2022.

Certain comparatives in the income statement and cashflow statement have been reclassified to more appropriately align with the company's financial reporting framework. These reclassifications have no impact on the overall reported net income, operating income, or cashflows for the year.

# Notes to the Performance Report

## Auckland Indian Association Incorporated For the year ended 31 December 2023

2023 2022

### 1. Analysis of Revenue

#### Donations, fundraising and other similar revenue

Centennial Celebrations - Sponsorship	37,423	-
Donations - CIPA	-	441
Donation - Funeral	2,891	8,462
Donations - Temple	130,606	120,461
Donations Income	13,501	19,467
Funding - Cyclone	45,000	-
Grant Received - Pub Charity	14,366	-
Lotteries Commission Funds Allocated	119,123	39,302
Navratri - Pooja Income	17,764	16,422
Sponsorship	12,000	4,953
<b>Total Donations, fundraising and other similar revenue</b>	<b>392,673</b>	<b>209,508</b>

#### Fees, subscriptions and other revenue from members

Membership Fees	11,718	8,452
School Fees Received	2,204	1,144
<b>Total Fees, subscriptions and other revenue from members</b>	<b>13,922</b>	<b>9,596</b>

#### Revenue from providing goods or services

Advertising Income	250	1,304
Car Parking Income	130	400
Catering Income	87,393	56,355
Centre Hire - Other	248,742	135,968
CIPA Income	-	9,913
Event Decorations	20,510	17,038
Function Income - Other	-	3,896
Health & Fitness Income	816	788
Mahila Samaj Income	17,553	12,823
Miscellaneous Receipts - Eden Park	-	2,878
Navratri Catering	92,220	82,206
Navratri Income	68,670	47,635
Navratri - Carparking Income	3,313	3,270
Raffle Tickets	787	1,480
Rental Income	15,000	15,000
Senior Citizen's Income	-	2,400
Social Room Liquor Sales	5,278	5,717
Social Room Sales	(226)	883
<b>Total Revenue from providing goods or services</b>	<b>560,438</b>	<b>399,955</b>

#### Interest, dividends and other investment revenue

Interest Income	975	165
<b>Total Interest, dividends and other investment revenue</b>	<b>975</b>	<b>165</b>

	2023	2022
<b>Other revenue</b>		
Miscellaneous Income	2,604	3,036
<b>Total Other revenue</b>	<b>2,604</b>	<b>3,036</b>

	2023	2022
<b>2. Analysis of Expenses</b>		
<b>Volunteer and employee related costs</b>		
ACC	-	416
KiwiSaver Employer Contributions	1,238	1,028
Wages - Office & Administration	36,805	33,195
Wages - Temple	68,575	69,459
<b>Total Volunteer and employee related costs</b>	<b>106,619</b>	<b>104,098</b>
<b>Costs related to providing goods or services</b>		
Accountancy	18,100	16,600
Advertising	2,554	4,169
Affiliation Fees	1,804	1,804
Audit Fees	9,613	9,700
Bad Debts	3,348	-
Centennial Celebration Expenses	144,071	-
Centre Hire Expenses	198,757	191,544
CIPA Expenses	500	13,254
Freight & Courier	381	-
Function Expenses - Other	3,974	9,369
General & Office Expenses	25,060	21,161
Health and Fitness Expenses	329	-
Legal expenses	2,500	-
Mahila Samaj Expenses	12,952	6,873
Occupancy & Overhead Expenses	119,156	100,899
Printing & Stationery	7,395	9,654
Property Management	17,621	36,290
Social Room - Liquor Purchases	873	1,834
Social Room Expenses	1,530	1,182
Temple Expenses	17,005	16,335
<b>Total Costs related to providing goods or services</b>	<b>587,522</b>	<b>440,669</b>
<b>Grants and donations made</b>		
Donations	10,419	5,252
Funding Usage - Cyclone	34,154	-
NZ Lottery Grant Board - Usage	56,945	31,210
<b>Total Grants and donations made</b>	<b>101,518</b>	<b>36,462</b>
<b>Other expenses</b>		
Depreciation	21,123	18,182
Profit / Loss on Disposal of Fixed Assets	4,471	1,136
<b>Total Other expenses</b>	<b>25,593</b>	<b>19,318</b>

	2023	2022
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
ASB AIAI Multipurpose (00)	70,027	-
ASB AIAI (Social Room 00)	11,860	8,790
ASB AIAI (Temple 00)	50,161	28,523
Society Cheque (Mahila Samaj 00)	4,068	1,071
AIAI Senior Citizens Account	191	6,201
CIPA Account	6,081	6,581
Till Float - Social Room	260	260
<b>Total Bank accounts and cash</b>	<b>142,648</b>	<b>51,426</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	56,825	78,655
Prepayments	813	74,036
<b>Total Debtors and prepayments</b>	<b>57,638</b>	<b>152,691</b>
<b>Inventory</b>		
Social Room Inventory	1,100	1,074
<b>Total Inventory</b>	<b>1,100</b>	<b>1,074</b>
<b>Other current assets</b>		
AECT RWT	456	456
Imputation Credits	42	42
Loan account with Mahatma Ghandi Charitable Trust	378,247	381,433
Short-term Investment	19,555	19,027
<b>Total Other current assets</b>	<b>398,301</b>	<b>400,958</b>
	<b>2023</b>	<b>2022</b>
<b>4. Analysis of Liabilities</b>		
<b>Bank Overdraft</b>		
ASB AIAI Multipurpose (00)	-	83,401
<b>Total Bank Overdraft</b>	<b>-</b>	<b>83,401</b>
The Society has an overdraft facility of \$150,000 with ASB Bank as at 31 December 2022 (2021 - \$150,000).	-	-
<b>Creditors and accrued expenses</b>		
Accounts Payable	13,719	9,665
Accrued Expenses	10,163	8,500
<b>Total Creditors and accrued expenses</b>	<b>23,882</b>	<b>18,165</b>
<b>Employee costs payable</b>		
PAYE	2,661	2,951
Accrued Leave	22,042	22,755
<b>Total Employee costs payable</b>	<b>24,703</b>	<b>25,706</b>

	2023	2022
<b>Other current liabilities</b>		
Income in Advance	85,341	87,872
Centre Hireage Bonds	37,500	33,500
GST	4,472	2,079
Funding - New Zealand Lotteries	-	29,123
Pub Charity - Unused Grant	-	20,000
<b>Total Other current liabilities</b>	<b>127,313</b>	<b>172,574</b>

	2023	2022
<b>5. Property, Plant and Equipment</b>		
<b>Plant and Equipment</b>		
Plant & Equipment + Furniture & Fittings	850,097	814,192
Less Accumulated Depreciation on Plant & Equipment + Furniture & Fittings	(749,641)	(740,672)
<b>Total Plant and Equipment</b>	<b>100,457</b>	<b>73,520</b>
<b>Social Room</b>		
Social Room Assets	47,511	47,511
Less Accumulated Depreciation on Social Room Assets	(41,650)	(40,798)
<b>Total Social Room</b>	<b>5,862</b>	<b>6,713</b>
<b>Other Fixed Assets</b>		
Computer Equipment	12,706	7,849
Less Accumulated Depreciation on Computer Equipment	(6,748)	(4,084)
<b>Total Other Fixed Assets</b>	<b>5,958</b>	<b>3,765</b>
<b>Total Property, Plant and Equipment</b>	<b>112,276</b>	<b>83,998</b>

## 6. Accumulated Funds

<b>Accumulated Funds</b>		
Opening Balance	395,433	373,719
<b>Accumulated surpluses or (deficits)</b>		
Current year earnings	149,360	21,714
<b>Total Accumulated surpluses or (deficits)</b>	<b>149,360</b>	<b>21,714</b>
<b>Total Accumulated Funds</b>	<b>544,793</b>	<b>395,433</b>
<b>Total Accumulated Funds</b>	<b>544,793</b>	<b>395,433</b>



## 7. Commitments

	2023	2022
<b>Operating lease commitments</b>		
Below 1 year	\$50,000	\$50,000
Between 1 to 5 years	\$75,000	\$125,000
Above 5 years	-	-
<b>Total operating lease commitments</b>	\$125,000	\$175,000

There are no capital commitments as at 31 December 2023 (Last year - Nil).

## 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2023 (Last year - Nil).

## 9. Related Parties

Mahatma Ghandi Charitable Trust ("the Trust") is considered a related party as the Society and the Trust have a common board members. The related party transactions and balances are summarised in below:

	2023	2022
<b>Related party transaction</b>		
Rent paid	\$50,000	\$50,000
<b>Related party balances</b>		
Loan receivable	\$378,247	\$381,433
Accounts payable (Receivable) - net	-\$4,588	\$4,557

The Loan balance with the Trust is non-interest bearing and receivable on demand.

## 10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report for the year ended 31 December 2023 (Last year - Nil).

## 11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

**12. Significant Donations Recorded**

The Auckland Indian Association made the following donations to other community organisations:

Breast Cancer Foundation	\$4,000
Auckland City Mission	\$1,001

The Health & Fitness Committee was extremely active in the current year providing holistic fitness to members and non members alike.

# **Independent Auditors Report**

**Auckland Indian Association Incorporated**

**For the year ended 31 December 2023**

# Independent Auditor Report

Auckland Indian Association Incorporated  
For the year ended 31 December 2023

# **Independent Auditor Report**

**Auckland Indian Association Incorporated**  
**For the year ended 31 December 2023**